

BLUESIMPLICITYSM RX

LEARN MORE ABOUT THIS INNOVATIVE, VALUE-BASED FORMULARY OPTION.

Q1: What is the BlueSimplicity Rx formulary? Why was it created?

A1: This is a value-based formulary, which means cost is just one consideration when evaluating a drug. BlueSimplicity Rx focuses instead on the drug's true value, which takes into account safety, effectiveness and relative cost when assigning a drug to a specific level.

This simple, straightforward formulary design was created to better manage the rising cost of drugs and put greater emphasis on the things that matter, not just the price tag.

At Wellmark, we continually assess these levels and adjust as needed. The Pharmacy and Therapeutics (P&T) Committee takes a clinical look at the drugs, while the Formulary Planning Committee determines a drug's relative value.

Q2: Who are the target customers for the BlueSimplicity Rx formulary?

A2: To maximize the benefits of the BlueSimplicity Rx formulary, you should be looking to make long-term investments in your employees and plan. This formulary would not be beneficial for groups with high employee turnover or groups focused primarily on short-term cost savings.

Q3: When is the BlueSimplicity Rx formulary available for large groups (101+ self-funded and fully insured)?

A3: January 1, 2018.

Q4: How does BlueSimplicity Rx handle specialty drugs?

A4: Specialty drugs are spread throughout Levels 1 to 5 depending on their true value instead of being placed on the highest or specialty tier only like in a traditional formulary. However, these drugs would still be purchased through the specialty pharmacy program.

Q5: Where are preventive drugs on the BlueSimplicity Rx formulary?

A5: Preventive drugs are on Level 1, which means they are the highest value drugs and free to members.

Q6: Is the BlueSimplicity Rx formulary limited to the certain plans?

A6: No, the BlueSimplicity Rx formulary can be paired with any health plan. By emphasizing a drug's true value, you can focus on the health of your employees and your company.

Q7: Can a group offer BlueSimplicity Rx and a traditional formulary?

A7: No, allowing a group to offer BlueSimplicity Rx and a traditional formulary would lead to potentially higher claim costs and confusion for your employees regarding which pharmacy plan they had.

Q8: How can I decide if BlueSimplicity Rx would be a good fit for our company?

A8: We can analyze metrics based on disruption (analytics) and utilization (actuary) to help determine if this formulary would be a good fit for your company.

Q9: Is the Prior Approval Drug list and process the same for BlueSimplicity Rx as the other formularies?

A9: Yes, at this time.

Q10: Does the product selection penalty work the same with the BlueSimplicity Rx formulary?

A10: Yes. The product selection penalty applies when a member uses a brand drug, even though an equivalent generic drug is available. The member then is responsible for paying both their normal payment obligation for the prescription, as well as any remaining cost difference up to the maximum allowed amount for the brand-name drug.

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